



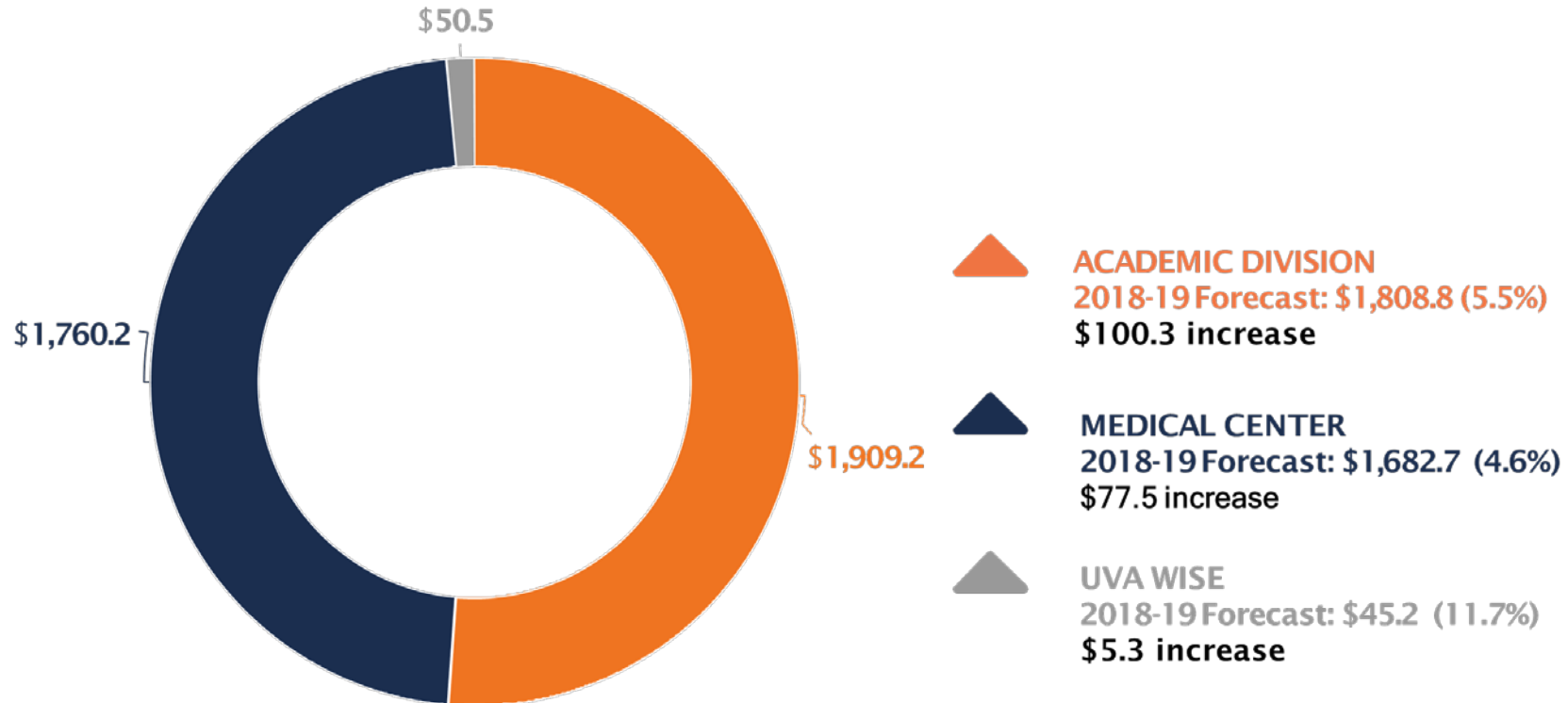
# 2019-2020 UNIVERSITY OPERATING BUDGET

# Overview of FY2019-20 Operating Budget

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- Consolidated UVA Operating Budget
- Academic Division
  - Operating Budget
  - Non-base Budget Items
  - Highlights from the Provost
- College at Wise Operating Budget
- Medical Center Operating Budget

# University of Virginia FY2019-20 Operating Budget (in millions)



2019-20 Total Annual Budget: \$3,719.8  
2018-19 Forecast: \$3,536.7  
5.2% increase





UNIVERSITY  
*of* VIRGINIA

**2019-2020 OPERATING BUDGET  
ACADEMIC DIVISION**

# 2019-20 Academic Division Operating Budget

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## *Key Highlights*

- President and leadership team are developing the new strategic plan
- Continued focus on affordability with in-state undergraduate tuition remaining flat
- Base wage increase to \$15.00 for full-time University employees 1/1/2020
- Continued strength in philanthropic activity
- Establish new School of Data Science
- Research growth

# Previously Reviewed with Board of Visitors

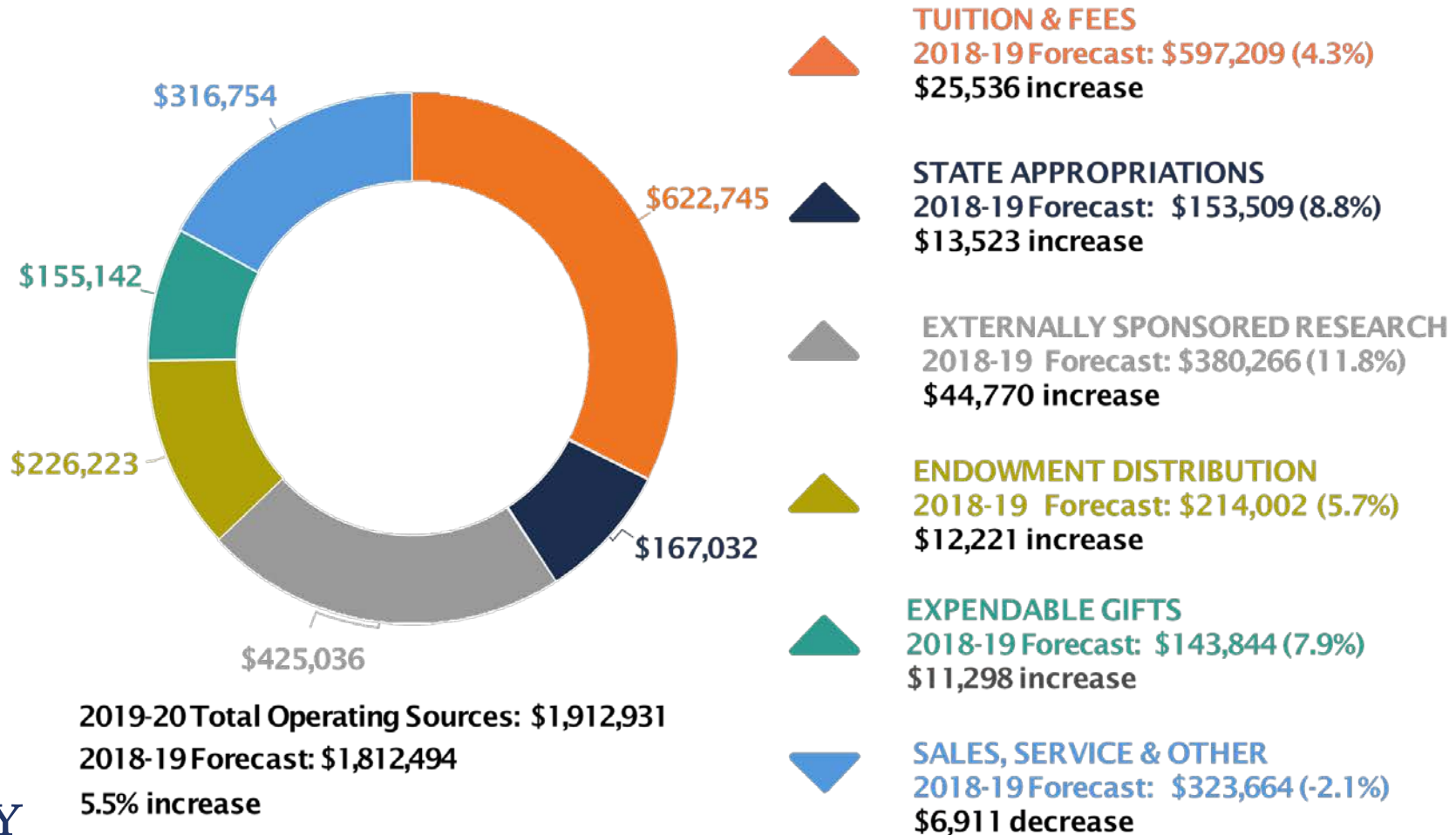
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## *Key Budget Elements*

- ✓ State general funds appropriated
- ✓ Tuition, fees, housing, and dining rates
- ✓ Salary increases for faculty, staff and classified
- ✓ Endowment distribution rate
- ✓ Enrollment
- ✓ Sponsored research growth
- ✓ Philanthropy assumptions
- ✓ Inflationary increase in other than personal services
- ✓ Faculty hiring

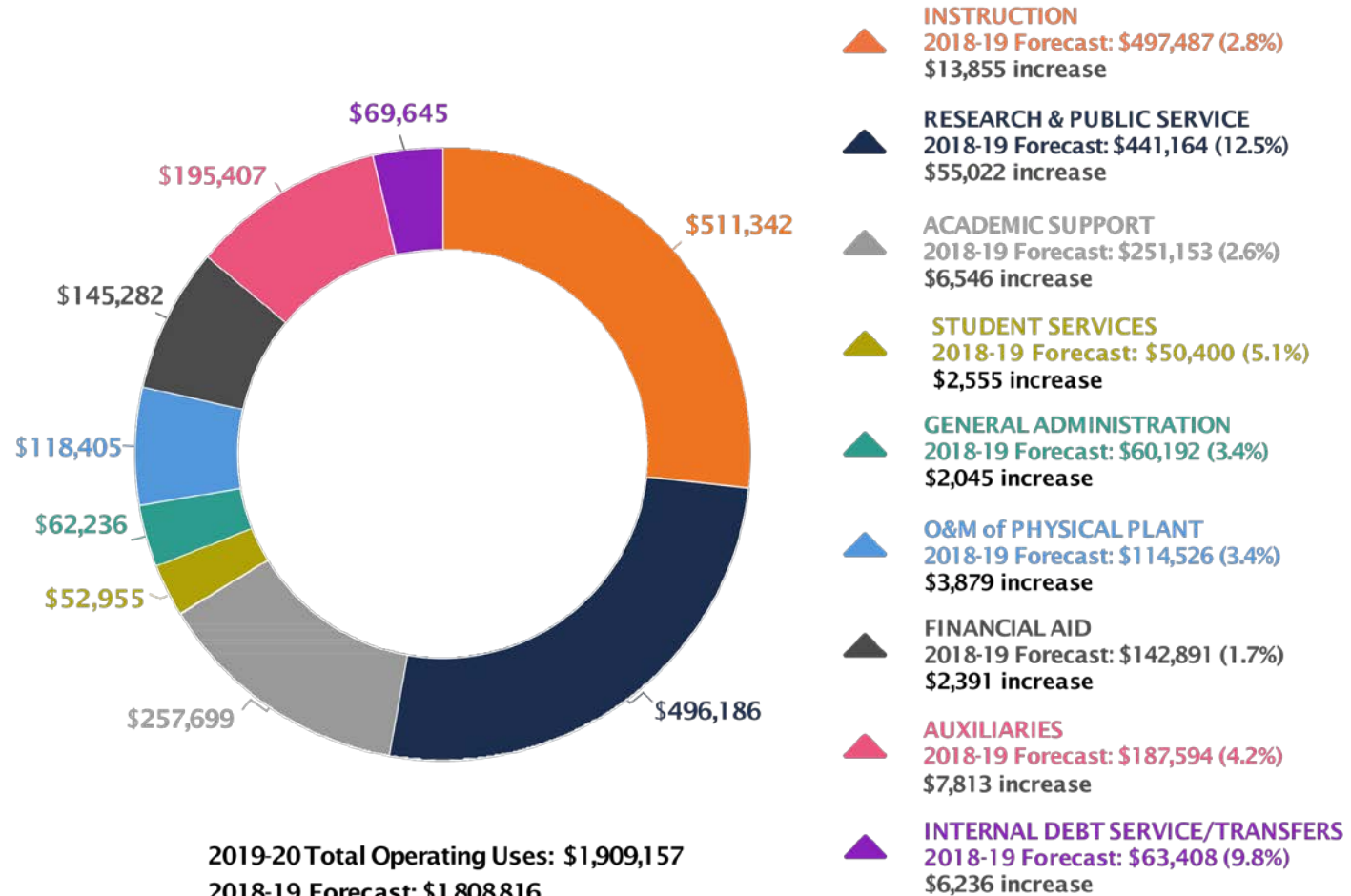


# Academic Division: FY2019-20 Operating Sources (in thousands)



# Academic Division: FY2019-20 Operating Uses

## (in thousands)

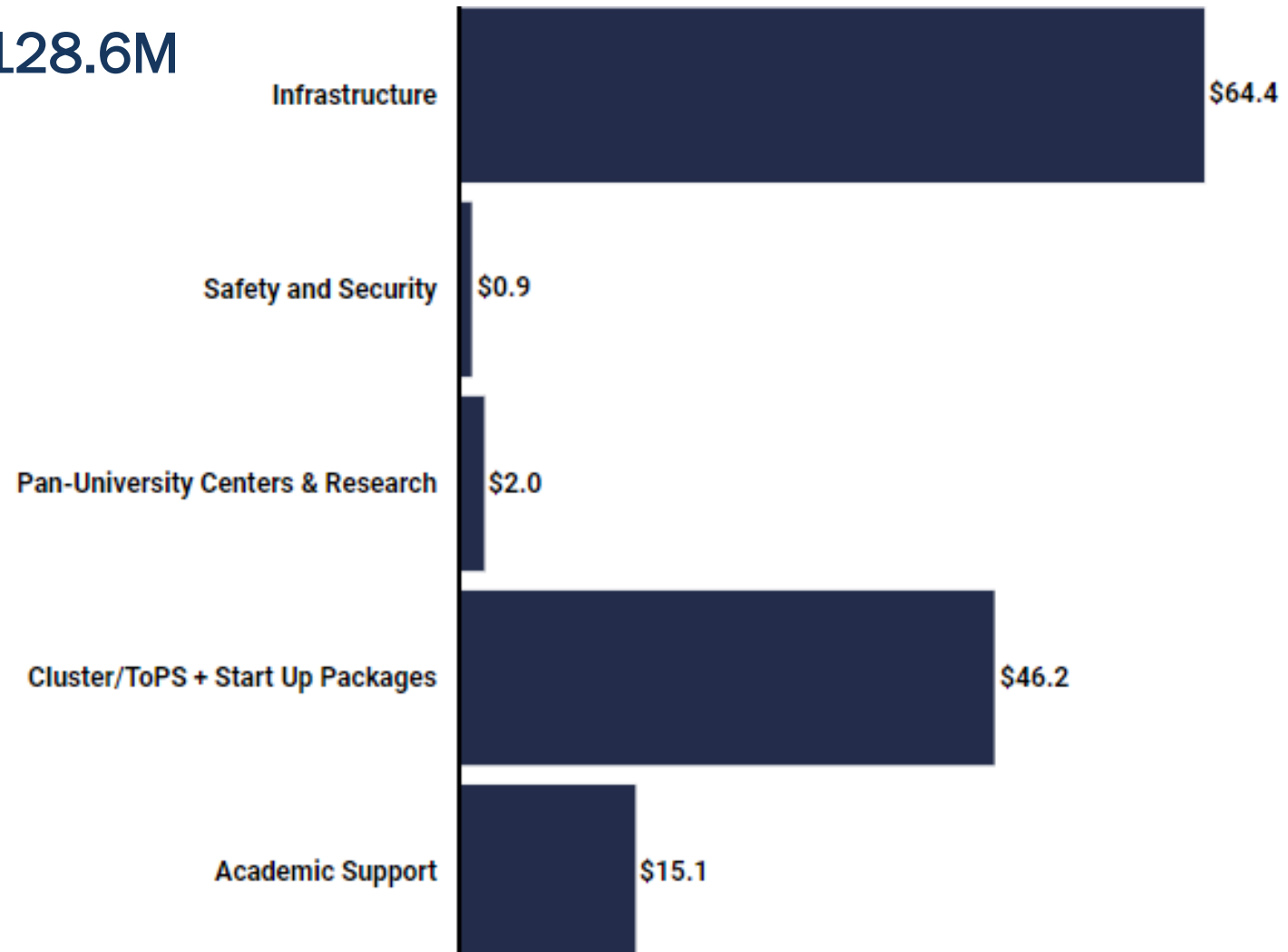


2019-20 Total Operating Uses: \$1,909,157  
 2018-19 Forecast: \$1,808,816  
 5.5% increase



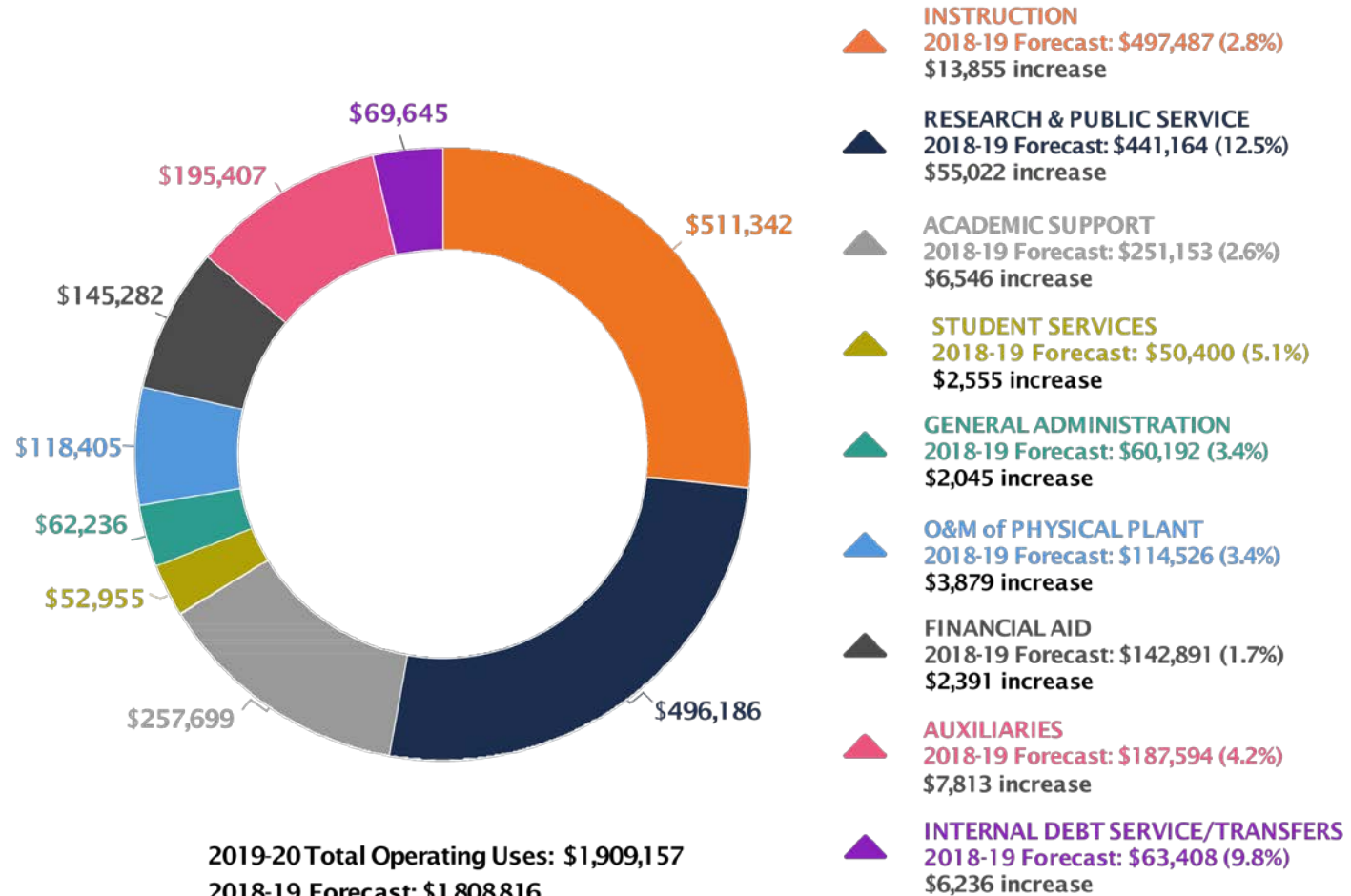
# Non-Base Budget Investments (in millions)

FY2020-FY2024 Total - \$128.6M



# Academic Division: FY2019-20 Operating Uses

## (in thousands)



# Strategic Investments in Research & Faculty

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## Strengthen Research Operations & Development

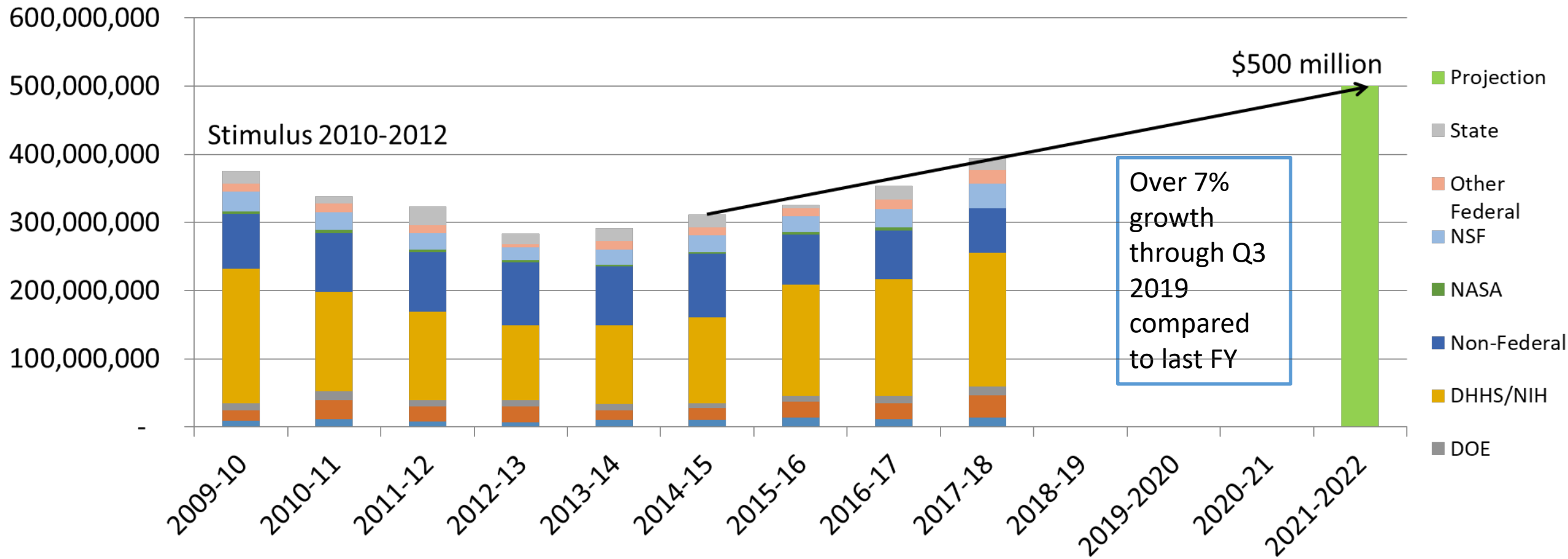
- Reinventing Sponsored Programs
- ResearchNet
- Seed Funding

## Strengthen Faculty & Graduate Student Recruitment & Support

- Clusters, ToPs, Start-up Funds
- PhD+



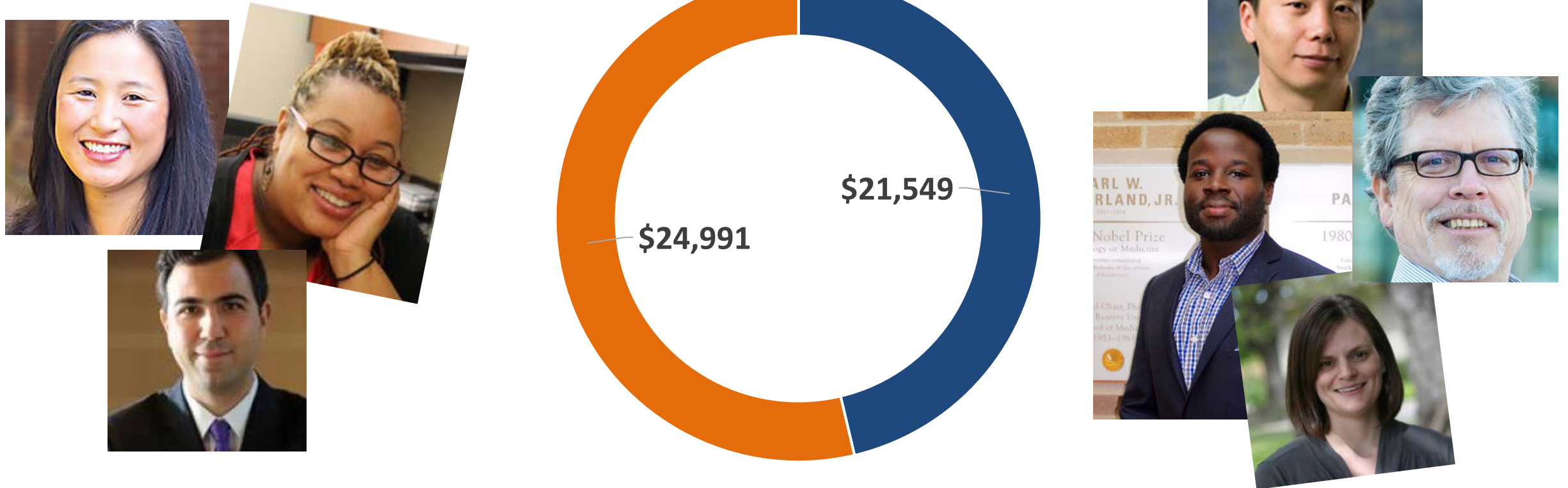
# Sponsored Research Awards Growth 2010-2018 and 2022 Goal



# \$45M Invested in Faculty Recruitment

Total Investment in Strategic Hiring to Date: Cluster / ToPs recruits and 50% startup commitment to undergraduate teaching faculty

(Actuals for FY 2017, FY 2018, & FY 2019, in the thousands)



# Research Successes

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## Artificial Pancreas for Diabetes Patients

- Calculates insulin, monitors and stabilizes blood sugar levels
- New company based on UVA technology: TypeZero, revolutionizing the treatment and management of type 1 and type 2 diabetes
- Acquired by DexCom, Inc for \$13 million

## Brain Research

- Revolutionizing our understanding of the brain
- New treatment options for neurological diseases
- Redefining our understanding of immunology
- Increased focus on autism

